

## The TMA Voluntary Code for Equitable Insolvency & Restructuring Appointments (EIRA)

### Formal appointments

*[For appointors/banks/capital providers]*

When our organisation appoints three or more individuals as external administrators or receivers, we will include at least one woman as an appointee.

*[For appointees/insolvency firms]*

Where our firm proposes to an appointor/bank/capital provider that three or more joint appointees from our firm be appointed as external administrators or receivers or provides consents to the appointment of three or more joint appointees from our firm, we will include at least one woman.

*[For lawyers/advisers/intermediaries]*

When our firm or organisation recommends three or more firms, or three or more individuals within firms to be appointed as external administrators or receivers, we will include at least one woman as the nominated contact for a firm or as a named individual.

### Insolvency, restructuring and turnaround adviser roles

When our firm or organisation appoints advisers in an insolvency, restructuring or turnaround context, we will actively consider whether there are qualified women we could appoint.

When our firm or organisation is requested to recommend or propose two or more advisers in an insolvency, restructuring or turnaround context, we will use best endeavours to put forward at least one woman.

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The ultimate choice of appointees or advisers is of course made by the principal, and compliance with the EIRA is not intended in any way to undermine client autonomy, compliance with client directives or duties to clients.

While the TMA would expect firms or organisations adopting the EIRA to monitor their compliance internally, it is not proposed that there be actual reporting undertaken of compliance with the EIRA.

Signed by:

Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Name: \_\_\_\_\_

Organisation: \_\_\_\_\_